



Sales and Use Tax Revenue Report

This report reflects the Sales and Use Tax revenue remitted to the City in August 2023. Most of these collections represent business activity in the prior month but include delinquent filings.

The 2.0% General Fund sales and use tax revenue is used for City operations such as police, fire, street repairs, and park maintenance. The 0.57% Road Repair, Maintenance, and Improvement Tax, known as the “2C2 Road Tax”, is dedicated to road improvement needs. The 0.4% Public Safety Sales Tax is used to fund public safety operating and capital improvement needs. The 0.1% TOPS 1tax is earmarked for the acquisition, development, and maintenance of trails, open space, and parks.

2.0% Sales and Use Tax – General Fund	\$21,326,709
0.57% 2C2 Road Tax	\$6,078,343
0.4% Public Safety Sales and Use Tax – PSST	\$4,265,337
0.1% Trails, Open Space and Parks Tax – TOPS	\$1,066,335

- Sales and use tax combined – down 1.95% for the month and down 0.30% year-to-date
- Sales tax – down 0.37% for the month and down 0.31% year-to-date
- Use tax – down 30.67% for the month and flat 0.00% year-to-date

The 2.0% Lodgers Tax and 1.0% Auto Rental Tax (LART) are used to attract visitors and enhance the City’s economy and the Pikes Peak Region.

2.0% Lodger’s Tax	\$1,288,491
1.0% Auto Rental Tax	\$89,762

- LART Combined – up 5.85% for the month and up 0.89% year-to-date
- Lodger’s Tax – up 5.68% for the month and up 0.17% year-to-date
- Auto Rental Tax – up 8.43% for the month and up 10.19% year-to-date

Below are the highlights that compare current sales tax collections by major industry with the prior year.

Industries with the Largest Month % Increase		Industries with the Largest Month \$ Increase	
Auto Dealer	13.38%	Auto Dealer	\$257,715
Business Services	12.18%	Miscellaneous Retail	\$209,554
Grocery Stores	7.85%	Restaurants	\$185,875
Industries with the Largest Month % Decrease		Industries with the Largest Month \$ Decrease	
Utilities	(12.49%)	Building Materials	(\$310,746)
Building Materials	(9.57%)	Utilities	(\$49,138)
Medical Marijuana	(3.88%)	Department and Discount	(\$29,225)

This report is available on our website at coloradosprings.gov.



**2.0% Combined Sales and Use Tax - General Fund
For Filing Period Ended July 30***

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under) Previous Year</u>
February	13,636,338	13,521,560	14,820,872	16,570,511	17,055,520	2.93%
March	12,328,400	12,522,762	14,845,098	16,496,932	16,573,227	0.46%
April	16,281,663	14,012,220	19,947,497	21,522,526	21,908,464	1.79%
May	14,547,375	11,380,836	17,972,500	20,345,448	19,010,722	(6.56%)
June	14,658,061	14,173,659	18,377,888	19,674,396	20,454,130	3.96%
July	17,511,912	17,562,800	22,545,636	23,599,909	23,216,015	(1.63%)
August	16,064,102	16,482,795	20,167,536	21,751,871	21,326,709	(1.95%)
Total (Year-to-Date)	105,027,852	99,656,631	128,677,028	139,961,593	139,544,787	(0.30%)
Refunds (Year-to-Date)	231,240	711,644	540,406	646,112	842,470	
Net Revenue (Year-to-Date)	104,796,612	98,944,987	128,136,622	139,315,481	138,702,317	

2.0% Combined Sales and Use Tax - General Fund

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2019 - 2022 Average Monthly % of Annual Collections</u>
February	13,636,338	13,521,560	14,820,872	16,570,511	17,055,520	6.88%
March	12,328,400	12,522,762	14,845,098	16,496,932	16,573,227	6.61%
April	16,281,663	14,012,220	19,947,497	21,522,526	21,908,464	8.44%
May	14,547,375	11,380,836	17,972,500	20,345,448	19,010,722	7.55%
June	14,658,061	14,173,659	18,377,888	19,674,396	20,454,130	7.86%
July	17,511,912	17,562,800	22,545,636	23,599,909	23,216,015	9.55%
August	16,064,102	16,482,795	20,167,536	21,751,871	21,326,709	8.75%
September	15,769,154	16,073,297	19,586,887	21,323,489		8.55%
October	16,835,541	18,445,967	21,536,585	23,083,754		9.39%
November	15,340,880	16,563,991	18,980,128	20,176,529		8.35%
December	14,294,156	15,470,172	18,299,849	18,600,404		7.84%
January	18,240,741	20,079,785	24,083,867	24,646,593		10.23%
Total for Year	185,508,324	186,289,844	231,164,344	247,792,362	139,544,787	100.00%

* Filing period is the month the tax monies are collected by the retailer from their customers



**2.0% Sales Tax - General Fund
For Filing Period Ended July 30***

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under) Previous Year</u>
February	12,620,789	12,916,252	14,161,857	15,908,962	16,124,307	1.35%
March	11,902,452	11,911,548	14,132,619	15,937,607	15,982,802	0.28%
April	15,276,366	13,273,338	18,885,690	20,637,143	20,856,062	1.06%
May	13,943,782	10,763,507	17,302,367	19,433,829	18,213,525	(6.28%)
June	14,112,056	13,573,078	17,695,763	18,820,242	19,595,388	4.12%
July	16,684,826	16,841,827	21,666,956	22,596,065	22,222,373	(1.65%)
August	15,398,397	15,411,788	19,174,159	20,617,636	20,540,393	(0.37%)
Total (Year-to-Date)	99,938,668	94,691,338	123,019,410	133,951,484	133,534,850	(0.31%)

**2.0% Use Tax - General Fund
For Filing Period Ended July 30***

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under) Previous Year</u>
February	1,015,548	605,308	659,015	661,549	931,213	40.76%
March	425,949	611,214	712,479	559,325	590,425	5.56%
April	1,005,297	738,882	1,061,807	885,383	1,052,402	18.86%
May	603,593	617,329	670,133	911,619	797,197	(12.55%)
June	546,005	600,581	682,126	854,154	858,742	0.54%
July	827,086	720,973	878,680	1,003,844	993,642	(1.02%)
August	665,705	1,071,007	993,377	1,134,235	786,316	(30.67%)
Total (Year-to-Date)	5,089,183	4,965,294	5,657,616	6,010,109	6,009,937	(0.00%)

* Filing period is the month the tax monies are collected by the retailer from their customers



2C/2C2 Road Tax¹
For Filing Period Ended July 30*

	2C - 0.62%		2C2 - 0.57%			
Month Paid to City	2019	2020	2021	2022	2023	% Over(Under) Previous Year
February	4,227,205	4,198,197	4,234,101	4,722,855	4,861,616	2.94%
March	3,821,694	3,882,045	4,242,383	4,702,443	4,723,856	0.46%
April	5,047,117	4,343,766	5,689,085	6,135,124	6,246,013	1.81%
May	4,508,287	3,527,905	5,124,653	5,799,085	5,418,556	(6.56%)
June	4,543,767	4,393,829	5,239,285	5,607,814	5,829,903	3.96%
July	5,428,554	5,444,453	6,426,629	6,726,707	6,616,829	(1.63%)
August	4,978,963	5,109,657	5,749,024	6,200,014	6,078,343	(1.96%)
Total (Year-to-Date)	32,555,588	30,899,852	36,705,159	39,894,042	39,775,116	(0.30%)
Refunds (Year-to-Date)	54,394	220,605	112,272	196,718	253,235	
Net Revenue (Year-to-Date)	32,501,194	30,679,247	36,592,887	39,697,324	39,521,881	

¹ In November of 2019, voters in Colorado Springs passed Issue 2C2, agreeing to continue investment in our roads for years 2021-2025, at a sales tax rate of 0.57%, reduced from 0.62% for Issue 2C that was passed by voters in November 2015, for years 2016-2020.

* Filing period is the month the tax monies are collected by the retailer from their customers



0.4% Public Safety Sales and Use Tax - PSST
For Filing Period Ended July 30*

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under) Previous Year</u>
February	2,727,268	2,704,312	2,964,174	3,314,103	3,411,103	2.93%
March	2,465,680	2,504,553	2,969,019	3,299,387	3,314,645	0.46%
April	3,256,333	2,802,444	3,989,500	4,304,505	4,381,692	1.79%
May	2,909,475	2,276,167	3,594,500	4,069,090	3,802,144	(6.56%)
June	2,931,612	2,834,731	3,675,578	3,934,879	4,090,706	3.96%
July	3,502,382	3,512,560	4,509,127	4,719,982	4,643,203	(1.63%)
August	3,212,820	3,296,559	4,033,508	4,350,374	4,265,337	(1.95%)
Total (Year-to-Date)	21,005,570	19,931,326	25,735,406	27,992,320	27,908,830	(0.30%)
Refunds (Year-to-Date)	35,160	142,329	73,240	129,221	168,494	
Net Revenue (Year-to-Date)	20,970,410	19,788,997	25,662,166	27,863,099	27,740,336	

0.1% Trails, Open Space and Parks Tax - TOPS
For Filing Period Ended July 30*

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under) Previous Year</u>
February	681,817	676,078	741,043	828,525	852,776	2.93%
March	616,420	626,138	742,255	824,847	828,661	0.46%
April	814,083	700,611	997,375	1,076,126	1,095,423	1.79%
May	727,369	569,042	898,625	1,017,271	950,536	(6.56%)
June	732,903	708,683	918,895	983,720	1,022,677	3.96%
July	875,596	878,140	1,127,282	1,179,995	1,160,801	(1.63%)
August	803,205	824,140	1,008,377	1,087,594	1,066,335	(1.95%)
Total (Year-to-Date)	5,251,393	4,982,832	6,433,852	6,998,078	6,977,209	(0.30%)
Refunds (Year-to-Date)	8,787	35,600	18,309	32,299	42,111	
Net Revenue (Year-to-Date)	5,242,606	4,947,232	6,415,543	6,965,779	6,935,098	

* Filing period is the month the tax monies are collected by the retailer from their customers



Lodger's and Auto Rental Tax (LART) - LART Fund
For Filing Period Ended July 30*

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under) Previous Year</u>
February	381,619	378,996	307,281	414,748	470,342	13.40%
March	354,216	378,794	304,479	497,159	522,501	5.10%
April	554,429	205,452	471,257	640,988	656,463	2.41%
May	546,327	140,310	509,232	972,435 ^x	743,374	(23.56%)
June	674,088	176,743	720,533	880,964	862,339	(2.11%)
July	904,810	324,937	1,099,832	1,140,880	1,268,002	11.14%
August	992,070	630,852	1,279,440	1,302,053	1,378,253	5.85%
Total (Year-to-Date)	4,407,558	2,236,084	4,692,054	5,849,227	5,901,274	0.89%

2.0% Lodger's Tax - LART Fund

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under) Previous Year</u>
February	339,755	339,033	276,838	371,268	417,911	12.56%
March	311,409	341,341	273,105	452,648	465,897	2.93%
April	503,796	171,925	425,691	583,893	593,840	1.70%
May	500,678	127,290	464,095	917,387 ^x	686,407	(25.18%)
June	629,437	160,859	665,766	818,922	800,588	(2.24%)
July	851,086	299,025	1,021,561	1,067,300	1,186,973	11.21%
August	931,176	591,115	1,194,901	1,219,272	1,288,491	5.68%
Total (Year-to-Date)	4,067,337	2,030,588	4,321,957	5,430,690	5,440,107	0.17%

1.0% Auto Rental Tax - LART Fund

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under) Previous Year</u>
February	41,864	39,963	30,443	43,480	52,431	20.59%
March	42,807	37,453	31,374	44,511	56,604	27.17%
April	50,633	33,528	45,566	57,095	62,623	9.68%
May	45,649	13,020	45,137	55,048	56,967	3.49%
June	44,651	15,883	54,767	62,042	61,751	(0.47%)
July	53,724	25,912	78,271	73,580	81,029	10.12%
August	60,894	39,737	84,539	82,781	89,762	8.43%
Total (Year-to-Date)	340,222	205,496	370,097	418,537	461,167	10.19%

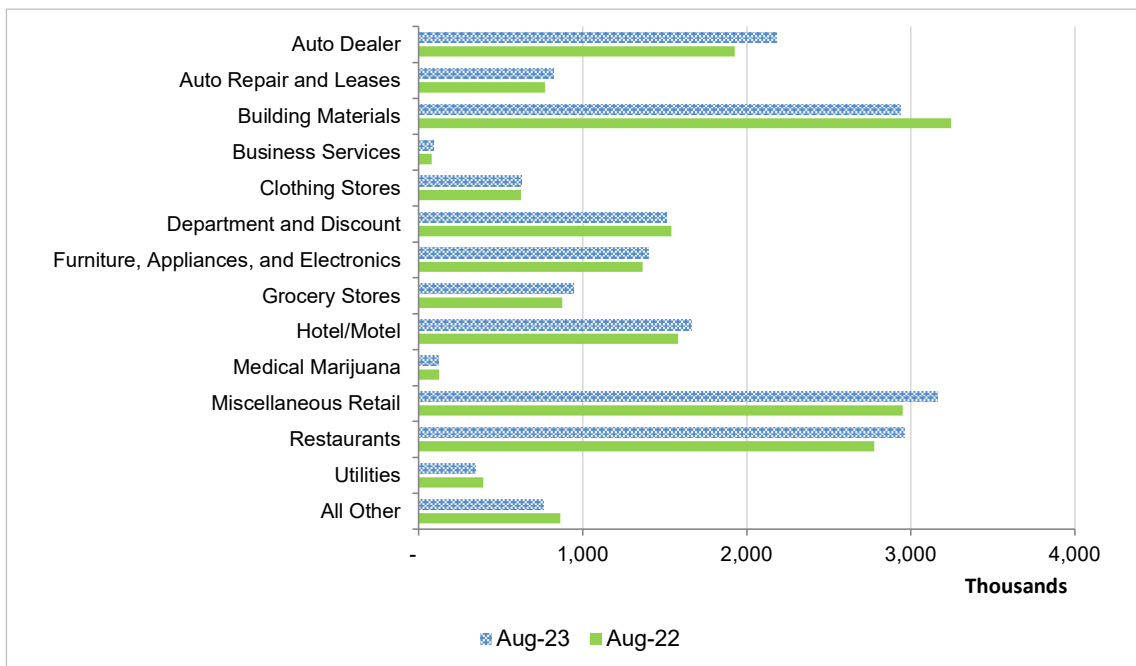
* Filing period is the month the tax monies are collected by the retailer from their customers

^x May 2022 collections included delinquent payments for prior periods, which is one-time revenue and not reflective of that month's activity. If these payments were removed from the May 2022 Lodger's Tax would show a decrease of 3.81% for that month.



**Retail Industry Analysis
2.0% Sales Tax
August 2023 Compared with August 2022 Collections
for the July Filing Period**

	2023	2022	Month-to-Month % of Change	Year-to-date % of Change
Auto Dealer	\$ 2,183,973	\$ 1,926,258	13.38%	1.16%
Auto Repair and Leases	\$ 821,246	\$ 770,167	6.63%	5.25%
Building Materials	\$ 2,936,144	\$ 3,246,890	(9.57%)	(11.46%)
Business Services	\$ 88,351	\$ 78,756	12.18%	8.19%
Clothing Stores	\$ 625,538	\$ 624,059	0.24%	0.05%
Department and Discount	\$ 1,510,527	\$ 1,539,752	(1.90%)	1.22%
Furniture, Appliances, and Electronics	\$ 1,403,008	\$ 1,366,178	2.70%	(4.49%)
Grocery Stores	\$ 944,535	\$ 875,791	7.85%	12.39%
Hotel/Motel	\$ 1,660,558	\$ 1,580,697	5.05%	4.19%
Medical Marijuana	\$ 119,843	\$ 124,687	(3.88%)	(12.35%)
Miscellaneous Retail	\$ 3,160,644	\$ 2,951,090	7.10%	6.08%
Restaurants	\$ 2,963,423	\$ 2,777,548	6.69%	6.52%
Utilities	\$ 344,273	\$ 393,411	(12.49%)	(8.65%)
All Other	\$ 758,996	\$ 863,730	(12.13%)	(1.46%)



Retail Industry Analysis
2.0% Sales Tax
August 2023 Percentage Collections by Industry
for the July Filing Period

